

Garden City
TOWN

June 30, 2008
FISCAL YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

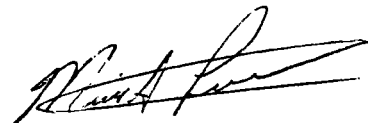
At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Garden City Town for the fiscal year ending June 30, 2008 as approved and adopted by resolution or ordinance dated August 23, 2007. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☐ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☒ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on August 23, 2007 for all budgetary funds.

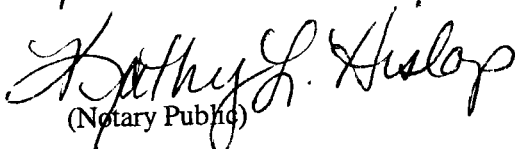
Signed:



(Budget Officer)

Subscribed and sworn to this

day of September 4, 2007.


(Notary Public)



TOWN OF GARDEN CITY
July 1, 2007 - June 30, 2008

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	50,734	61,450	113,000
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	97,440	110,472	80,000
	Fee-in-Lieu of Property Taxes			
	Resort Tax	100,448	139,173	120,000
	911		926	2,400
	LICENSES AND PERMITS			
	Business Licenses & Permits	131,172	152,107	123,600
	Professional & Occupational			
	Impact Fee	14,045	23,662	18,000
	Land Use		14,515	10,000
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants	76,416		
	State Shared Revenue			
	Class "C" road Fund Allotment	17,308	22,810	19,500
	Liquor Fund Allotment		1,824	1,500
	Grants from Local Units:			
	FEMA Reimbursement			
	County, Building Inspector Payments		45,484	
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries			
	Miscellaneous Services:	39,454	2,819	1,500
	MISCELLANEOUS REVENUE			
	Interest Earnings	35,316	52,818	35,000
	Rents and Concessions	785	905	3,800
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	Raspberry Days	21,995	26,690	20,000
	Miscellaneous	561	375	
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from: RDA Administration & Road	45,450	213,408	140,835
	Transfer from: Enterprise Administration	46,586	32,940	75,100
	Transfer from: PTIF Roads			
	Contribution from:			
	Excess Beg. Fund Bal. To be Appropriated		(363,408)	117,365
	TOTAL REVENUES	677,710	538,970	881,600

TOWN OF GARDEN CITY
July 1, 2007 - June 30, 2008

GENERAL FUND EXPENDITURES

Account Number	Name of Expenditure	Prior Year Actual Revenue 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	133,312	130,378	132,000
	Professional Services (Accounting, Legal, Engineering, Etc.)	9,424	34,440	15,000
	Elections	834		1,000
	Other: Employee Benefits	36,196	40,515	39,500
	Supplies		5,588	6,500
	Expenses	28,291	45,021	25,000
	PUBLIC SAFETY			
	Police Department	6,000	4,994	8,900
	Fire Department	2,500	2,500	5,000
	Search & Rescue and EMT			6,500
	Rescue & Dive Team			18,000
	HIGHWAYS AND STREETS			
	Construction	3,710		265,000
	Repair & Maintenance	3,225	106,788	103,000
	Other:			
	Bike Path & Sidewalks	1,240	16,176	43,600
				2,500
	SANITATION (Garbage Collection)			
	Utilities & Insurance	19,308	27,596	27,600
	HEALTH & WELFARE			
	CULTURE & RECREATION			
	Recreation	230	995	16,500
	Parks	6,325	4,218	10,000
	Cemetery Library	5,338	5,232	6,000
	Misc.	12,180	13,902	10,000
	Raspberry Days	13,222	15,173	20,000
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch. Of fixed assets)			
	Purchase of Property	131,100		
	Matching Grant	85,091		
	New Town Hall			120,000
	New Maintenance Building		13,922	
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budget Increase in Fund Balance	180,184	71,532	
	TOTAL EXPENDITURES	677,710	538,970	881,600

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TOWN OF GARDEN CITY
July 1, 2007 - June 30, 2008

ENTERPRISE FUND

Account Number	Description	Prior Year Actual Revenue 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	201,932	294,508	396,000
	Interest Earned	16,529	35,998	28,500
	Other: Developers Contract Payments	3,750	4,241	7,958
	TOTAL OPERATING REVENUE	222,211	334,747	432,458
	OPERATING EXPENSES:			
	Personal Services	28,754	57,869	51,100
	Contractual Services	10,264	64,748	20,000
	Material and Supplies	42,746	64,613	57,000
	Depreciation	51,539	51,539	51,539
	Other	19,014	26,793	35,500
	Misc.		26,744	
	TOTAL OPERATING EXPENSES	152,317	292,306	215,139
	OPERATING INCOME (LOSS)	69,894	42,441	217,319
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees	72,318	55,177	54,000
	Interest Expense	(23,373)	(22,235)	(22,235)
	Operating transfers from: RDA Infrastructure	4,000	39,665	35,665
	Contributions from:			
	Operating transfers to: Gen for Admin	(46,586)		(71,500)
	Contributions to:			
	NET INCOME (LOSS)	76,253	115,048	213,249

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)	76,253	115,048	213,249
	Plus: Depreciation	51,539	51,539	51,539
	Less: Major Improvements & Capital Outlay		226,956	70,000
	Bond Principal Payments	(39,240)	(43,163)	(43,163)
	TOTAL CASH PROVIDED (REQUIRED)	88,552	(103,532)	151,625
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year		103,532	
	Invest. & Other Curr. Assets to be converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED		-	

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DEBT SERVICE FUND (All Bond Issues Except Utility Funds)[illegible]